

# **RETIREMENT BOARD AGENDA**

**Wednesday, August 3, 2016**

1. Roll Call
2. Public Comment on agenda items.
3. Consider approval of the minutes from the June 1, 2016.
4. Ratify the following payments made from June 1, 2016 to July 29, 2016 in the amount of **\$775,655.71**.

County Treasurer-Retirement Secretary	\$ 205.96
County Treasurer, Refund-Kari Richardson	\$ 309.11
Federated Investors, Inc.	\$ 6,030.03
GW&K Investment Management	\$ 5,045.54
Korn Ferry Hay Group, Inc.	\$ 2,000.00
Peirce Park Group	\$ 30,545.56
PNC Institutional Investments	\$ 8,461.85
County Treasurer, Payroll – June	\$ 242,450.65
County Treasurer-Retirement Secretary	\$ 205.96
County Treasurer, Refund - Jackson National (Rose Kern)	\$ 188,487.97
County Treasurer, Refund – Rose Ledonne Kern	\$ 25,172.07
County Treasurer, Postage – May	\$ 110.21
Korn Ferry Hay Group, Inc.	\$ 6,885.00
County Treasurer – Refund – Neil Christopher	\$ 12,782.68
County Treasurer, Payroll – July	\$ 246,963.12
	<b><u>\$ 775,655.71</u></b>

5. Recognize the retirement of the following employees;

Wanda Bryte	20 years of service
Sally Fosbrink	8 years of service
6. Consider to authorize payment for 2<sup>nd</sup> quarter of 2016 actuarial services for the period of April 1, 2016 to June 30, 2016 in the amount of \$6,885.00 to Korn Ferry Hay Group.
7. Consider to authorize payment for 2<sup>nd</sup> quarter of 2016 investment counseling services for the period of April 1, 2016 to June 30, 2016 in the amount of \$30,760.37 to Peirce Park Group.

8. Consider to authorize payment for 2<sup>nd</sup> quarter of 2016 management fees for the period of April 1, 2016 to June 30, 2016 in the amount of \$6,175.01 to Federated Investor, Inc.
9. Consider to authorize payment for 2<sup>nd</sup> quarter of 2016 management fees for the period of April 1, 2016 to June 30, 2016 in the amount of \$4,901.65 to GW&K Investment Management.
10. Consider to authorize payment for the 2<sup>nd</sup> quarter of 2016 custodian fees for the period of April 1, 2016 to June 30, 2016 to PNC Investments in the amount of \$8,533.05.
 

Federated Investors, Inc.	\$ 1,362.59
GW&W Investment Management	\$ 531.42
Peirce Park Mutual Funds	<u>\$ 6,639.04</u>
	\$ 8,533.05
11. Peirce Park Presentation on the 2<sup>nd</sup> Quarter of 2016 performance of the Pension Fund.
12. Approved signing the Real Estate Documentation.
13. Discussion on ARC Payment Tabled from April 6, 2016 Meeting.
14. Consider selecting a solicitor for the Retirement Board.
15. Mike Hicks – Pension Buy Out
16. Public Comment
17. Adjournment