

RETIREMENT BOARD AGENDA

Wednesday, June 1, 2016

1. Roll Call
2. Public Comment on agenda items.
3. Consider approval of the minutes from the April 6, 2016.
4. Ratify the following payments made from April 1, 2016 to May 26, 2016 in the amount of **\$504,037.53**.

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|--|-----------------------------|
| County Treasurer, Retirement Secretary | \$ 205.96 |
| County Treasurer, Refund – Kelli Ash | \$ 292.51 |
| County Treasurer, Refund – Eugene Gallo | \$ 1,242.15 |
| County Treasurer, Refund – Ernest Walters | \$ 2,320.32 |
| County Treasurer, Refund – Chad England | \$ 4,487.92 |
| County Treasurer, Refund – Foresters Financial (Angela Wyandt) | \$ 2,765.91 |
| County Treasurer, Refund – Kenneth Novak | \$ 842.86 |
| County Treasurer, Payroll – April | \$ 241,495.73 |
| County Treasurer, Retirement Secretary | \$ 205.96 |
| County Treasurer, Refund – Ameriprise (John Whalen) | \$ 3,971.99 |
| County Treasurer, Refund – Samuel Beucher | \$ 6,075.31 |
| County Treasurer, Refund – Emily Stepanik | \$ 2,824.17 |
| County Treasurer, Refund – May | \$ 237,082.36 |
| County Treasurer, Postage – March | \$ 113.49 |
| County Treasurer, Postage – April | \$ 110.89 |
| | <u>\$ 504,037.53</u> |

5. Recognize the retirement of the following employees;

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|--------------------|---------------------|
| Barry Blaine | 11 years of service |
| Rose Leddonne-Kern | 37 years of service |
| Marlene Koslasky | 30 years of service |
6. Consider to authorize payment for 1st quarter of 2016 investment counseling services for the period of January 1, 2016 to March 31, 2016 in the amount of \$30,545.56 to Peirce Park Group.

7. Consider to authorize payment for 1st quarter of 2016 management fees for the period of January 1, 2016 to March 31, 2016 in the amount of \$6,030.03 to Federated Investor, Inc.

8. Consider to authorize payment for 1st quarter of 2016 management fees for the period of January 1, 2016 to March 31, 2016 in the amount of \$5,045.54 to GW&K Investment Management.

9. Consider to authorize payment for 1st quarter of 2016 actuarial fees for the period of January 1, 2016 to March 31, 2016 in the amount of \$6,885.00 to the Korn Ferry Hay Group Inc.

10. Consider to authorize payment for plan document determination letter update in the amount of \$2,000.00 to the Korn Ferry Hay Group Inc.

11. Consider to authorize payment for the 1st quarter of 2016 custodian fees for the period of January 1, 2016 to March 31, 2016 to PNC Investments in the amount of \$8,461.85.

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|----------------------------|--------------------|
| Federated Investors, Inc. | \$ 1,337.01 |
| GW&W Investment Management | \$ 545.12 |
| Peirce Park Mutual Funds | <u>\$ 6,579.72</u> |
| | \$ 8,461.85 |

12. Peirce Park Presentation on the 1st Quarter of 2016 performance of the Pension Fund.

13. Public Comment

14. Adjournment