

RETIREMENT BOARD AGENDA

Wednesday, November 2, 2016

1. Roll Call
2. Public Comment on agenda items.
3. Consider approval of the minutes from the August 3, 2016.
4. Ratify the following payments made from August 3, 2016 to October 28, 2016 in the amount of **\$1,497,218.83**.

County Treasurer – Retirement Secretary	\$ 205.96
County Treasurer, Refund – Prudential (Marlene Koslasky)	\$ 61,231.70
Federated Investors, Inc.	\$ 6,175.01
GW&K Investment Management	\$ 4,901.65
Korn Ferry Hay Group, Inc.	\$ 6,885.00
Peirce Park Group	\$ 30,760.37
PNC Institutional Investments	\$ 8,533.05
County Treasurer, Refund – First Federal (Heather Hess)	\$ 7,989.96
County Treasurer, Postage – June	\$ 110.67
County Treasurer, Postage – July	\$ 113.46
County Treasurer, Payroll – August	\$ 235,649.48
PNC Bank – 2016 ARC Payment	\$ 600,000.00
County Treasurer-Retirement Secretary	\$ 205.96
County Treasurer – Refund – Rudolph Dutko, II	\$ 26,593.72
County Treasurer – Refund – Kevin Newton	\$ 7,935.98
County Treasurer – Refund – Scottrade (Julie Felton)	\$ 1,003.63
County Treasurer, Payroll – August	\$ 111.14
County Treasurer, Payroll – September	\$ 246,061.71
County Treasurer – Retirement Secretary	\$ 205.96
County Treasurer, Payroll – October	\$ 252,544.42
	<u>\$1,497,218.83</u>

5. Recognize the retirement of the following employees;

Gloria Antoon	9 years of service
John Cupp	18 years of service
Michael Hicks	25 years of service
Deborah Mallicone	40 years of service

6. Consider to authorize payment for 3rd quarter of 2016 actuarial services for the period of July 1, 2016 to September 30, 2016 in the amount of \$6,885.00 to Korn Ferry Hay Group.
7. Consider to authorize payment for 3rd quarter of 2016 investment counseling services for the period of July 1, 2016 to September 30, 2016 in the amount of \$31,516.17 to Peirce Park Group.
8. Consider to authorize payment for 3rd quarter of 2016 management fees for the period of July 1, 2016 to September 30, 2016 in the amount of \$6,268.10 to Federated Investor, Inc.
9. Consider to authorize payment for 3rd quarter of 2016 management fees for the period of July 1, 2016 to September 30, 2016 in the amount of \$5,126.57 to GW&K Investment Management.
10. Consider to authorize payment for the 3rd quarter of 2016 custodian fees for the period of July 1, 2016 to September 30, 2016 in the amount of \$8,784.56 to PNC Investments.

Federated Investors, Inc.	\$ 1,371.96
GW&W Investment Management	\$ 551.88
Peirce Park Mutual Funds	<u>\$ 6,860.72</u>
	\$ 8,784.56
11. Peirce Park Presentation on the 3rd Quarter of 2016 performance of the Pension Fund.
12. Asset Liability Study Presentation with Michael Shone from Peirce Park Group.
13. Discuss the option to grant Cost of Living (COLA's) to retirees based on CPI.
14. Consider selecting a solicitor for the Retirement Board.
15. Public Comment
16. Adjournment